# FORM 6-K SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

**Report of Foreign Issuer** 

Pursuant to Rule 13a-16 or 15d-16 of the Securities Exchange Act of 1934

For the financial year ended May 31, 2006

<u>Lorus Therapeutics Inc.</u> (Translation of registrant's name into English)

## 2 Meridian Road, Toronto, Ontario M9W 4Z7

(Address of principal executive offices)

		ark whether the registrant files or under cover Form 20-F or Form 40-F.]
	Form 20-F	Form 40-FX
	furnishing the informat thereby furnishing the info	mark whether the registrant by tion contained in this Form is also ormation to the Commission pursuant the Securities Exchange Act of 1934.
	Yes	No <u>X</u>
		indicate below the file number nnection with Rule 12g3-2(b): 82
	SI	GNATURES
Pursuant to the requirement undersigned, thereunto duly		34, the registrant has duly caused this report to be signed on its behalf by the
	Lorus Theraper	uties Inc.
Date: November 3, 2005	By:"Shane Ellis"_ Shane Ellis Vice President, Legal Affairs & Corporate Secretary	
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Lorus Therapeutics Inc. Bruce Rowlands Senior Vice President (416) 798-1200 ext. 338 browlands@lorusthera.com	Media Contacts Susana Hsu / Emily Brunner Mansfield Communications (416) 599-0024 / (212) 370-5045 susana@mcipr.com / emily@mcipr.com	US Investor Relations Tim Clemensen Rubenstein & Co. (212) 843-9337 tim@rir1.com

## LORUS ANNOUNCES CORPORATE CHANGES

- Reduction in staff provides significant increase in cash and allows Lorus to focus on partnership opportunities andclinical programs -

TSX: LOR AMEX: LRP

commercialization of pharmaceutical products and technologies for the management of cancer, today announced the reduction of staff by approximately 35%.

This reduction in staff and other internal initiatives will give Lorus a significant increase in cash for its operations through 2006 and beyond, including its advanced clinical programs and preclinical programs. Priorities for Lorus during this period will focus on the creation of partnerships for drugs under clinical development, primarily, Virulizin® and GTI-2040. It will also allow Lorus to aggressively pursue plans to bring a new drug candidate into clinical development from our preclinical small molecule program.

"Although these departures from Lorus are regrettable, we believe that they are necessary to strongly position the company to achieve important milestones in the areas of business partnerships and clinical development," said Lorus CEO, Dr. Jim Wright. "These changes will improve our cost structure and allow us to better focus on our strategic assets."

Dr. Wright added: "The employees leaving Lorus at this time represent a group of skilled and dedicated individuals to whom we wish to extend our deep gratitude and best wishes."

### About Lorus

Lorus is a biopharmaceutical company focused on the development and commercialization of cancer therapies. Lorus' goal is to capitalize on its research, preclinical, clinical and regulatory expertise by developing new drug candidates that can be used, either alone, or in combination, to successfully manage cancer. Through its own discovery efforts and an acquisition and inlicensing program, Lorus is building a portfolio of promising anticancer drugs. Late-stage clinical development and marketing may be done in cooperation with strategic pharmaceutical partners. Lorus currently has three products in human clinical trials with a pipeline of eight clinical trials in Phase II clinical trial programs and one Phase III registration clinical trial. Lorus Therapeutics Inc. is a public company listed on the Toronto Stock Exchange under the symbol LOR, and on the American Stock Exchange under the symbol LRP. Virulizin<sup>â</sup> is a registered trademark of Lorus Therapeutics Inc.

### Forward Looking Statements

Except for historical information, this press release contains forward-looking statements, which reflect the Company's current expectation and assumptions, and are subject to a number of risks and uncertainties that could cause actual results to differ materially from those anticipated. These forward-looking statements involve risks and uncertainties, including, but not limited to, changing market conditions, the Company's ability to obtain patent protection and protect its intellectual property rights, commercialization limitations imposed by intellectual property rights owned or controlled by third parties, intellectual property liability rights and liability claims asserted against the Company, the successful and timely completion of clinical studies, the establishment of corporate alliances, the impact of competitive products and pricing, new product development, uncertainties related to the regulatory approval process, product development delays, the Company's ability to attract and retain business partners and key personnel, future levels of government funding, the Company's ability to obtain the capital required for research, operations and marketing and other risks detailed from time-to-time in the Company's ongoing quarterly filings, annual information forms, annual reports and 40-F filings. We undertake no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. Lorus Therapeutics Inc.'s press releases are available through the Company's Internet site: http://www.lorusthera.com/.